

BEARFACTS 1996 – 2006 Sanborn, South Dakota [46111]

Sanborn is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 2,462 ranked 55th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Sanborn had a per capita personal income (PCPI) of \$36,768. This PCPI ranked 4th in the state and was 115 percent of the state average, \$32,030, and 100 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 2.4 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Sanborn was \$25,121 and ranked 6th in the state. The 1996-2006 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Sanborn had a total personal income (TPI) of \$90,523*. This TPI ranked 45th in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Sanborn was \$70,011* and ranked 46th in the state. The 2006 TPI reflected a decrease of 4.1 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sanborn. In 2006 net earnings accounted for 51.0 percent of TPI (compared with 60.0 in 1996); dividends, interest, and rent were 33.1 percent (compared with 26.0 in 1996); and personal current transfer receipts were 15.9 percent (compared with 14.1 in 1996). From 2005 to 2006 net earnings decreased 13.9 percent; dividends, interest, and rent increased 8.0 percent; and personal current transfer receipts increased 10.7 percent. From 1996 to 2006 net earnings increased on average 1.0 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 3.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sanborn decreased from \$44,402* in 2005 to \$35,847* in 2006, a decrease of 19.3 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$36,875* to the 2006 estimate was - 0.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.